



Green Home, Personal and Car Loans

Considering sustainable borrowing choices



Affordability is often the critical factor when it comes to borrowing.

However consumers increasingly consider the community impacts associated with their personal banking. If you would like the profits from your banking relationship to go directly towards community projects in bushfire affected communities, consider banking with a locally owned and operated Community Bank® branch which functions as a franchise of Bendigo and Adelaide Bank. More information about the Diamond Creek, Hurstbridge & Districts and Kinglake Community Bank®:

http://bendigobank.com/public/community_bank/community_bank.asp?name=Diamond_Creek_Hurstbridge

If you are simply concerned about reducing your borrowing costs, consider using a comparison website that compares the overall cost of loans, mortgages and credit cards tailored to your specific needs by visiting this website that includes many thousands of products from more than 250 banks, credit unions and building societies: <http://www.ratecity.com.au/>

Over the past decade a number of green loan products have emerged that offer special discounts for sustainable homes, renewable energy products, energy efficient appliances and fuel efficient cars. Sometime these loans are actually more expensive than conventional products, but often they can deliver real value, and you might value forming a relationship with a financial provider that “thinks green” more than finding the very lowest cost.

If that’s you, consider the offers of Australia’s sustainable banks and credit unions as described by their own marketing information provided through website links below.

If you decide to go with a Credit Union – bearing in mind that their products are most often available right across Australia after you become a member by paying a nominal fee – you will be supporting an important part of Australia’s financial system outside of our major banks. If the major banks begin to offer tailored green financial products, we will feature them here as well.



Bendigo Bank

Generation Green™ Home Loan

Source:

http://www.bendigobank.com.au/public/generationgreen/green_loans/generation_green_home_loan.asp

With a 0.50%pa reduction on the Bank’s current residential variable rate and no monthly service fee, a Generation Green™ Home Loan makes building or buying a ‘green’ home more affordable. In fact, you could save more than \$51,000 over the life of your loan*.

And if that’s not reason enough to consider a ‘green’ home, remember you might also save on energy and water bills and further reduce your impact on the environment.

Listed suppliers are a guide and are not endorsed by Green Cross Australia or the Alternative Technology Association.



Generation Green™ Home Loans aren't just for new homes. If you have an existing mortgage and want to take advantage of discounted interest rates, it's often easier than you think to meet our environmental criteria.

*Assumes a loan amount of \$150,000 with monthly repayments of \$1,260.00. Compares a loan with an interest rate of 9.00%pa (comparison rate 9.14%) and an \$8 monthly fee to a **Generation Green™** Home Loan with an interest rate of 8.50%pa (comparison rate 8.56%) with no monthly fee. Approval subject to Bendigo Bank's normal lending criteria. Terms and conditions and fees and charges apply.

Generation Green™ Personal Loan

Source:

http://www.bendigobank.com.au/public/generationgreen/green_loans/generation_green_home_loan.asp

With a 1.00%pa discount on the Bank's current fixed rate personal loans, a **Generation Green™** Personal Loan rewards you for your environmentally friendly purchases.

There are currently 12 environmentally friendly products that can be purchased with a **Generation Green™** Personal Loan, including:

- Double Glazing
- Environmentally Friendly Vehicle
- External Awnings
- Greywater Treatment System
- Insulation
- Micro-hydro System
- Retrofit Kit Solar Collectors
- Solar Hot Water Heaters
- Solar Power (Photovoltaic)
- Water Storage Tanks
- Top Energy Saver Award Winning White Goods & Appliances
- Wind Turbine



Maleny Credit Union

Green Appliance Loan

Source: <http://www.mcusb.com.au/loans/personal-loans/green-appliance-loan>

Our Green Appliance Loan was developed to provide home owners an incentive to think "green" when purchasing major home appliances. For the home owner it combines a discounted interest rate loan with the possibility of reduced energy consumption. For the environment it offers reduced resource consumption. This product was judged the winner of the Money magazine 2009 "Best of the Best Award", as the best Socially Responsible Product. The credit union will fund the purchase of the following types of appliances:

- Solar or Gas Hot Water systems
- PV panels and systems
- Composting Toilets
- Organic Waste Water Treatment systems
- Insulation
- Rain Water Tanks
- Alternate electricity generation

Listed suppliers are a guide and are not endorsed by Green Cross Australia or the Alternative Technology Association.



Cool Home Loan

Source: <http://www.mcusb.com.au/loans/home-loans/cool-home-loan/>

MCU's Cool Home Loan was developed in conjunction with the Australian Greenhouse Office program called Cool Communities. The Cool Communities programs aim was to educate people in ways of reducing greenhouse gas emissions.

The Cool Home Loan does this by offering borrowing members a reduced interest rate if their house meets certain energy efficiency criteria. So if you are looking to purchase an existing dwelling or refinance a current loan make sure it meets these criteria and you will receive our discounted Cool Home Loan rate. In addition to satisfying normal MCU credit guidelines, borrowers must meet at least 4 of the following energy saving criteria:

- Solar, Gas or Heat Pump hot water system
- Water efficient fittings (dual flush toilets, AAA rated shower roses)
- Eaves not < 600mm on eastern and western walls
- Roof insulated (Minimum Australian Standards)
- Ceiling insulated (Minimum Australian Standards)
- Connected to Cleangreen Electricity
- Windows tinted on eastern and western walls
- External awnings or shadings over windows on eastern and western walls
- Solar PV panels

Green Star Car Loan

Source: <http://www.mcusb.com.au/loans/car-loans/green-star-car-loan/>

Our Green Car Loans were first launched in 2001, rewarding borrowers with discounted rates for the purchase of environmentally friendly cars. For the borrowing member it combines a low interest rate loan with low fuel costs. For the environment it provides reduced greenhouse gas emissions through lower fuel consumption. Our green star car loan type 1 is among the best types of car loans available. The MCU can pre-approve your car loan giving you the confidence to shop around and drive a hard bargain!



Hunter United

Green Saver Loan

Source: <http://www.hunterunited.com.au/products-services-loans-green-saver-loan.html>

If you're looking to reduce your household bills by installing energy and water saving devices but may not have funds available for the upfront outlay - Hunter United can help you with our new Green Saver Loan.

Loans of up to \$20,000 are available to purchase solar power systems, water tanks, insulation and other households improvements designed to achieve economic and environmental savings.



Savings&Loans Credit Union

Green Personal Loan

Source: <http://www.savingsloans.com.au/Content.aspx?p=906>

It's easy being green. There are lots of little things we can all do to help our environment. At Savings & Loans we've made it easier and cheaper with loans for greener products.

Green Personal Loans offer a reduced interest rate to help you make your home greener.

For example, you might get a solar hot water system, rain water tank, solar panels, grey water treatment system or energy efficient whitegoods.

- Loans from \$2,000
- Fast approval
- Competitive fixed rates
- Term up to 7 years
- Flexibility to redraw against any extra repayments you've made to your loan
- No monthly account keeping fees or penalties for early repayment
- Flexible repayment options – weekly, fortnightly, or monthly

Green Car Loan

Source: <http://www.savingsloans.com.au/Content.aspx?p=741>

If you're interested in helping the environment, we'd like to help you by offering a green loan with a reduced interest rate and no account keeping fees.

To qualify for a Green Car Loan you will need to purchase a vehicle under two years old with a Greenhouse Rating of seven or more. Visit www.greenvehicleguide.gov.au for an authorised guide of these ratings.

Green Car Loans start from \$10,000 and are loaded with great features:

- Low interest rate
- No monthly account keeping fees
- No penalties for early repayment
- Fixed repayments for up to seven years
- Flexible repayment options – weekly, fortnightly or monthly
- Flexibility to redraw against any extra repayments you've made to your loan
- Automatic repayments
- Fast approval



Community First Credit Union

Green Loans

Source: <http://www.communityfirst.com.au/default.asp?page=/loans/green+loans>

Save your planet and your pocket. A Community First Green Loan can be used to finance the purchase of 5 star rated environmentally friendly products, including cars.

Our Green Loan rewards you for going green by giving you a super low personal loan rate to assist you in making these environmentally friendly purchases.



Examples of products covered by our Green Loan product include:

- Any vehicle with a 5 star environmental rating (View qualifying cars)
- Solar hot water systems
- Energy efficient white goods and appliances
- Insulation
- Rainwater tanks
- Double glazing
- Photovoltaic (PV) panels and systems
- Grey water treatment system
- Energy efficient white goods and appliances
- Insulation



mecu

goGreen® home improvement loan

Source: <http://www.mecu.com.au/Borrowing/Loans/personal-loans-overdrafts/goGreen-home-improvement-loan.html>

- for energy and water saving devices
- min \$3,000
- low interest rate

For energy and water saving devices

You can save money and the environment by updating your home with energy and water saving devices.

Examples of energy and water saving devices include heat pumps (reverse cycle air conditioning), high efficiency gas heaters, solar electricity generation, wind electricity generation, solar hot water, grey water recycling system, waterless composting toilet, rainwater tanks, insulation, 5 star energy efficient glazing and awnings.

Low interest rate

A low variable interest rate that is calculated on the daily balance to ensure that you gain immediate benefit from loan repayments.



Community CPS Australia

Enviro Personal Loans

Source: http://www.communitycps.com.au/asp/enviro_personal_loan.aspx

Everyone cares about the environment and we want to assist our members in conserving our natural resources. An Enviro Personal Loan makes it easier to purchase environmentally friendly products at a reduced interest rate to reward you for looking after our environment.

The interest rate is fixed for the life of the loan up to 7 years, so you'll have the same interest rate whether the market rate rises or falls during this time.



Select Credit Union

GREEN PERSONAL LOAN

Source: <http://www.selectcu.com.au/loans-green-loans.html>

Whatever you want, we can give you a great deal while working towards a brighter future!

Products covered by Green Personal Loan:

- Solar hot water systems
- Energy efficient appliances ([see qualified appliances](#))
- Insulation
- Rainwater tanks

GREEN CAR LOAN

Design for environmentally friendly car purchases but with all the same great benefits as our other car loans.

The Green Car Loan covers any vehicle with a 5 star environmental rating (see qualified cars).

